

City of Adak

P.O. Box 2011 • Adak, Alaska 99546
(907) 592-4500 • Fax: (907) 592-4262

RESOLUTION NO. 12-2013-011

A RESOLUTION UPDATING THE CERTIFICATE OF AUTHORITY FOR MANAGING THE ACCOUNTS AT THE CITY'S PRIMARY BANKING FACILITY.

BE IT RESOLVED, that the City of Adak will use as its primary banking facility, Wells Fargo Bank, NA ("WELLS FARGO"), Anchorage, Alaska, and

BE IT FURTHER RESOLVED, all funds will be deposited and drafts written against this account for the express purposes of the municipal operations as outlined per the budget as adopted by the Adak City Council.

AND, per bank policy,

The individuals signing on the attachment to this document, jointly and severally and on behalf of the Account Holder certify and agree with Wells Fargo that:

1. The correct and complete name and address of the Account Holder is:
City of Adak, Alaska
P.O. Box 2011 Adak, Alaska 99546-2011
2. Wells Fargo is directed to accept and pay without further injury on any item presented bearing authorized signatures drawn against any of the named account(s) even if the item so drawn is payable to cash, bearer or an authorized signer of the Account Holder.
3. Any two (2) signers are expressly authorized to endorse all checks, overdrafts, notes and other items payable to or owned by the account holder for deposit with, encashment or collection by Wells Fargo, to accept drafts and other items payable at Wells Fargo, and to execute such other agreements and to perform such other acts as they deem reasonable necessary to carry out the provisions of the agreement.
4. The authority given to the signer(s) shall remain in full force until written notice of revocation is delivered to and received by Wells Fargo at each location where an account is maintained. In addition, such notice shall not affect any items in process at the time notice is given. An agent of the account holder will notify Wells Fargo of any change in the composition, name, any assumed business names, and any aspect of the organization affecting the deposit relationship between Account Holder and Wells Fargo before any such change occurs.

THEREFORE, the following persons will be authorized signers on the account for the purposes as outlined and to perform routine operations of the programs of the City of Adak:


Thomas Spitler
Charles Mohn

Everett Eickhoff
Elaine Smiloff

George Lopez
Phyllis Borts


Kathy McCune

Passed and adopted by a duly constituted quorum of the Adak City Council this 17th day of October 2012.



Mayor

ATTEST:



City Clerk

